| LEA: 2502<br>County: FULTON<br>District: SALEM   |   |          | State Aid Notice 2014-15 for addition<br>August 31, 2015                           |  |   | esponding Comm<br>I information.      | issioner's Merr | 10   |
|--|---|----------|--|--|---|---------------------------------------|-----------------|--|
| 1.<br>2.<br>3.<br>4.<br>5.<br>6.   | 2013 Real Assessment<br>2013 Personal Assessment<br>2013 Utility Assessment<br>2013 Total Assessment<br>98% of URT X Assessment<br>Net Revenues | \$\$\$\$ | 32,309,563<br>9,381,705<br>4,853,235<br>46,544,503<br>1,140,340.32<br>1,089,382.44 | DATA<br>15.<br>16.<br>17.<br>18.<br>19.<br>20. | Initial Per-Student Revenue<br>Initial Per-Student Foundation Fu<br>Initial Per-Student State Foundat<br>PY ALE FTEs (Qtrs. 1-4)<br>CY English Language Learner S<br>PY NSL Students (Free and Red                          | tion Funding Aid<br>tudents<br>luced) | \$<br>\$<br>\$  | 1,449.03<br>6,521.00<br>5,071.97<br>7.144378<br>0<br>523 |
| 7.<br>8.<br>9.<br>10.<br>11.<br>12.<br>13.<br>14.  | ( )   | \$<br>\$ | 5,596<br>5,624<br>756.10<br>790.83<br>765.55<br>769.53<br>779.55<br>777.37         | 21.<br>22.<br>23.<br>24.<br>25.<br>26.<br>27.  | <ol> <li>State Wealth Index for Bonded Debt Assistance</li> <li>PY ADM of Isolated School Area</li> <li>Isolated Funding Amount</li> <li>District Square Miles</li> <li>District Total Millage Rate as of 1/1/12</li> </ol> |                                       | \$<br>\$        | 160,016.18<br>0.71431<br>0<br>226.86<br>31.50<br>31.50   |
| FUNDING<br>Funding Category Amount Statutory Code/Act (2014) Restricted Rev. Code SOF Code |   |          |  |  |   |                                       |                 |  |
| 28.  | State Foundation Funding Aid (\$6,521)  | \$       | 4,011,038  |  | 2303, 6-20-2305, 6-20-2308  | No                                    | 31101           | 2001   |
| 29.  | 98% of URT X Assessment less Net Revenues <sup>2</sup>  | \$       | 50,958   |  | 6-20-2303, 6-20-2305  | No                                    | 31103           | 2001   |
| 30.  | Educational Excellence Trust <sup>3</sup> - R   | \$       | 408,232  |  | 6-5-301 et seq.   | Yes                                   |                 |  |
| 31.  | ······································  | \$       | 31,314   |  | 6-20-2303, 6-20-2305  | Yes                                   | 32370           | 275  |
| 32.  | English Language Learners (\$317) - R   | \$       | 0  |  | 6-20-2303, 6-20-2305  | Yes                                   | 32371           | 276  |
| 33.  | NSL State Categorical <sup>4</sup> (\$517/\$1,033/\$1,549) - R  | \$       | 270,391  |  | 6-20-2303, 6-20-2305  | Yes                                   | 32381           | 281  |
| 34.  | NSL Transitional Funding <sup>4</sup> (Rate Varies) – R   | \$       | 0  |  | 6-20-2305   | Yes                                   | 32381           | 281  |
| 35.  | NSL State Categorical Withholding <sup>4</sup>  | \$       | 0  |  | 6-20-2305   |                                       |                 |  |
| 36.  | NSL Growth Funding <sup>4</sup> - R   | \$       | 0  |  | 6-20-2305   | Yes                                   | 32381           | 281  |
| 37.  | Professional Development (\$26.67) - R  | \$       | 21,091   |  | 6-20-2303, 6-20-2305  | Yes                                   | 32256           | 223  |
| 38.  | Bonded Debt Assistance (\$18.03) - R  | \$       | 35,015   |  | 6-20-2503   | Yes                                   | 32915           | 001  |
| 39.  | State Financial Assistance - GFF - R  | \$       | 1,640  |  | 6-20-2503   | No                                    | 32912           | 392  |
| 40.<br>41.   | State Financial Assistance - SMIF - R   | \$<br>¢  | 334<br>0   |  | 6-20-2503   | No<br>Yes                             | 31620<br>31500  | 001<br>212   |
|  | Isolated Funding  | ¢        | -  | 0.00.00  | 6-20-601, 6-20-603  |                                       |                 |  |
| 42.  | Special Needs Isolated Funding <sup>5</sup>   | \$<br>¢  | 0  |  | 4 (c), (d) & (e), Act 293 of 2014   | Yes                                   | 31500           | 212  |
| 43.  | Special Needs Small District Funding <sup>5</sup>   | \$<br>\$ | 0  |  | 0-604 (f), Act 293 of 2014  | No                                    | 32249           | 2920   |
| 44.  | Special Needs Isolated Transportation <sup>5</sup>  |          | 0  | 0-2  | 0-604 (h), Act 293 of 2014  | Yes                                   | 32248           | 228  |
| 45.<br>46  | Declining Enrollment Funding <sup>5</sup> - R   | \$<br>¢  | 0  |  | 6-20-2305   | No<br>No                              | 31460           | 218  |
| 46.<br>47.   | Declining Enrollment Adequacy<br>Student Growth-Qtrs.1, 2, 3, & 4 <sup>5</sup> - R  | \$<br>\$ | 0  |  | 6-20-2305<br>6-20-2303 & 2305   | NO                                    | 31460<br>31450  | 218<br>217   |
| 41.  | Student Growth-Qtis. 1, 2, 3, & 4 - K   | φ        | 0  |  | 0-20-2303 & 2303  | INU                                   | 31400           | 217  |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated pursuant to ACA § 6-20-2303 (11), ACA § 6-20-2308, ACA § 6-20-2503 and Act 322 of 2013 (see the temporary language).

2) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.

4) The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$172 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY15 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY15 state aid notices will reflect these comparisons. The final determination of FY15 student growth funding is made in FY16.