Final
State Aid Notice 2011-12

Refer to Commissioner's Memo Number FIN-13-023 for additional information

31103

No

2001

	illy. I OLION				auditional illioi	mation	
Dist	rict: SALEM		Aug	just 31, 2012			
				DATA	_		
1.	2010 Real Assessment	\$	29,441,678	14. Per-Student Revenue	\$		1,411.27
2.	2010 Personal Assessment	\$	7,993,510	Per-Student Foundation Funding A			6,144.00
3.	2010 Utility Assessment	\$	4,312,115	Per-Student State Foundation Fundation	ding Aid \$		4,732.73
4.	2010 Total Assessment	\$	41,747,303	17. PY ALE FTEs (Qtrs. 1-4)			6.91
5.	98% of URT X Assessment	\$	1,022,809	18. CY English Language Learner Stud			0
6.	Net Revenues	\$	965,112	19. PY NSL Students (Free and Reduction	•		454
7.	Five-Year Avg. Misc. Funds ¹	\$	4,199	Professional Development Funding			42.38
8.	2009-10 ADM (Qtrs. 1-3 Avg.)		737.22	21. Adjusted 1/1/05 Scheduled Debt Pa			159,770.21
9.	2010-11 ADM (Qtrs. 1-3 Avg.)		727.72	 Bonded Debt Assistance Funding F 	actor \$		18.03
10.	2011-12 ADM for SGF (Qtr. 1)		723.00	23. State Wealth Index			0.70181
11.	2011-12 ADM for SGF (Qtr. 2)		724.59	24. ADM of Isolated School Area	_		0.00
12.	2011-12 ADM for SGF (Qtr. 3)		746.52	Isolated Funding Amount	\$		0
_13.	2011-12 ADM for SGF (Qtr. 4)		745.74				
				FUNDING			
	Funding Category		Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26.	State Foundation Funding Aid ²	\$	3,444,104	6-20-2303, 6-20-2305, Act 1039 of 2011	No	31101	2001
27.	Educational Excellence Trust ³ – R	\$	349,439	6-5-301 et seq.	Yes		
28.	Alternative Learning Environment – R	\$	28,642	6-20-2303, 6-20-2305, Acts 1039 & 1118 of 2011	Yes	32370	275
29.	English Language Learners – R	\$	0	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32371	276
30.	NSL State Categorical Funding⁴ - R	\$	229,724	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32381	281
31.	NSL Transitional Funding ⁴ – R	\$	0	6-20-2305, Act 1039 of 2011	Yes	32381	281
32.	NSL Growth Funding ⁴ – R	\$	0	6-20-2305, Act 1039 of 2011	Yes	32381	281
33.	Professional Development – R	\$	30,841	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32256	223
34.	Bonded Debt Assistance – R	\$	35,241	6-20-2503, Act 266 of 2011	Yes	32915	001
35.	State Financial Assistance – GFF – R	\$	6,560	6-20-2503	No	32912	392
36.	State Financial Assistance – SMIF – R	\$	1,336	6-20-2503	No	31620	001
37.	Isolated Funding	\$	0	6-20-601, 6-20-603, Acts 996 & 1131 of 2011	Yes	31500	212
38.	Special Needs Isolated Funding ⁵	\$	0	6-20-604 (c), (d) & (e), Acts 996 & 1131 of 2011	Yes	31500	212
39.	Special Needs Small District Funding ⁵	\$	0	6-20-604 (f), Acts 996 & 1131 of 2011	No	32249	2920
40.	Special Needs Isolated Transportation ⁵	\$	0	6-20-604 (h), Acts 996 & 1131 of 2011	Yes	32248	228
41.	Special Needs Isolated Adequacy	\$	0	6-20-2305	No	31500	212
42.	Declining Enrollment Funding ⁶ – R	\$	0	6-20-2305	No	31460	218
43.	Declining Enrollment Adequacy	\$	0	6-20-2305	No	31460	218
44.	Student Growth-Qtrs. 1, 2, 3, & 4 ⁷ - R	\$	56,556	6-20-2303 & 2305	No	31450	217
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ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

57.696

1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY06 through FY10) X (URT/district total mills in effect as of January 1 of the prior FY).

6-20-2303, 6-20-2305, Act 633 of 2011

- 2) Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts that received net revenues in excess of 98% of URT X assessment received written notification that included information on how to code the repayment transaction.
- 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 4) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- 5) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- 6) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY12 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY12 state aid notices reflect these comparisons.

7) The final determination of FY12 student growth funding has been made in FY13 pursuant to ACA § 6-20-2305.

45. 98% of URT X Assessment less Net Revenues²

LEA: 2502

County: FULTON