

Salem Public Schools

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HIGH SCHOOL PRINCIPAL
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PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2020 TO AND INCLUDING JUNE 30, 2021

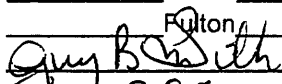
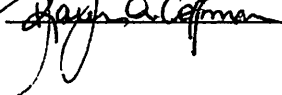
The Board of Directors of ___Salem___ School District of ___Fulton___ County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2020-21 together with a supporting tax rate as follows:

- | | | | |
|---------------------------------|-----------------|-------------------------------|----------|
| 1. Salary Fund Expenditures | \$ 4,500,000.00 | 6. Non-bonded Debt Payment | \$ _____ |
| 2. Instructional Expense | \$ 1,200,000.00 | 7. Bonded Debt Payment | \$ _____ |
| 3. Maintenance & Operation Exp. | \$ 700,000.00 | 8. Building Fund Expense | \$ _____ |
| 4. Pupil Transportation Expense | \$ 500,000.00 | 9. Dedicated Maint & Op. Exp. | \$ _____ |
| 5. Other Operating Expense | \$ 450,000.00 | | |

___31.5___ Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes ___31.5___ mills for the maintenance and operation of schools, ___0___ dedicated maintenance and operation mills dedicated for ___N/A___ purposes, and ___0___ mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this ___18___ day of ___February___, 20___19___.

Salem School District
Fulton County, Arkansas
 President of Board
 Secretary of Board